

# Addingham Civic Society

## Risk Management Policy



### Introduction

The Civic Society is not required by law to have a risk management process, nor is it required that the Society should follow a particular method. But the Charity Commission strongly recommends that charities have a clear risk management policy and process.

### Aim of the Policy

To enable the Trustees to avoid or limit risk to the Society.

### Identification and Management of Risk

A risk constitutes anything that could prevent the Civic Society from achieving its aims or carrying out its objectives.

Trustees will be updated regularly regarding potential risks to the Society by the Officers' Committee.

The Officers' Committee will regularly Review, Identify, Assess, Evaluate appropriate action, Monitor and Report on the following potential risks:

- damage to the Society's reputation
- receiving less funding or fewer public donations
- making financial losses losing through inappropriate investments
- changes in the government's policy on a particular issue, affecting grants or contracts
- risks associated with the regular activities of the Society
- risks associated with specific groups such as the Environment Group

**This Risk Management Policy** was agreed and minuted at a meeting of the Board of Trustees on: 15<sup>th</sup> January 2019

Signed: *J. Robinson* Position: Chairman

Date: 15<sup>th</sup> January 2019

Policy Review: No changes

Date of review: Trustees' Meeting on the 16<sup>th</sup> March 2021

Signature: *J. Robinson* Position: Chairman