

**Addingham Civic Society**  
**Financial Investment Policy**



**Introduction**

Addingham Civic Society Constitution point 11: Trustees have overall responsibility for the investment of the charity's funds.

**Aim of Investment**

To yield the best financial return within the level of risk considered to be acceptable, this return to be spent on the charity's aims.

**Role of Trustees**

- To act within the Addingham Civic Society charity's powers to invest.
- To review the Society's financial situation on a regular basis
- To exercise care and skill and to consider all aspects of investment and risk.
- Select investments that are appropriate for Addingham Civic Society.
- Take advice from someone experienced in investment matters when appropriate
- When investing or reviewing investments consider relevant issues such as diversification or ethics
- Review investments periodically
- Explain the investment policy in the Trustees' Annual Report

**Role of Officers' Committee**

- To regularly review the Society's financial situation, review current investments and make recommendations to the Trustees.

**Savings and Cash Deposits**

ACS Savings may be held in The Skipton Building Society, and reserved to finance contingency, community awards and named projects.

ACS Cash may be held in the Virgin Money Account.

Amounts of cash and savings are reviewed regularly by the Officers' Committee in order to ensure that the monies held by the Society are used regularly and for charitable purposes.

The maximum amount placed with any one institution must not exceed the amount guaranteed by that institution, should that institution face a financial crisis.

**Other Investments**

N/A

**This policy was reviewed and adopted at a meeting of the trustees on: 19<sup>th</sup> November 2024.**

It replaces the original policy and any subsequent versions.

**Name: Gill Battarbee**

**Signed:** 

**Position: Chairman**

Ref: Charity Commission: Charities and Investment matters: a guide for trustees Updated August 2016

**Date of Next Review: 2027**